

TOP GLOVE

TOP QUALITY, TOP EFFICIENCY

NEWSLETTER



**Top Glove Group of Companies
Commitments as a
Responsible Glove Manufacturer
towards**

**EU DEFORESTATION
REGULATION [EUDR]
COMPLIANCE**



INTRODUCTION

The EU Deforestation Regulation (“EUDR”) which came into force on 29th June 2023 mandates that companies engaged in importing or exporting 7 stipulated commodities namely cattle, wood, cocoa, soy, palm oil, coffee and rubber, and their derived products, are required to conduct due diligence on their supply chain to ensure the goods do not result from recent deforestation, forest degradation or breaches of local environmental and social laws.

Top Glove is committed to fully complying with EUDR requirements by the stipulated deadline, and wishes to provide the following statements and updates.



1 >>> **TOP GLOVE RECOGNIZES AND SUPPORTS THE DECLARATION OF NATURAL RUBBER AS A COMMODITY GOVERNED BY THE EUDR**

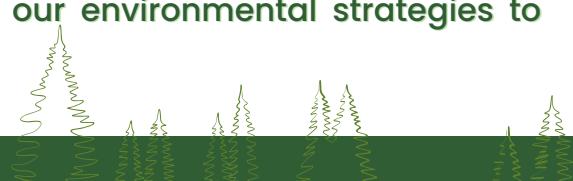
2 >>> **TOP GLOVE HAS IMPLEMENTED CONCERTED EFFORTS TO ENSURE EUDR COMPLIANCE**

As a leading global medical device manufacturer, Top Glove is cognisant of its responsibility to support deforestation free efforts within the supply chain, as aligned with the United Nations Sustainable Development Goals (“UNSDG”) and Paris Agreement.

Top Glove is wholly committed to conducting business responsibly, having taken into account its potential risks on environment, social, governance and economy, as part of its risk mitigation actions.

Top Glove has established the Top Glove EUDR Committee, which has been tasked with spearheading its journey towards timely EUDR compliance. To this end, internal goals have been set with a focus on complying with EUDR within FY2024 and in alignment with the Company’s FY2025 target. This target was disclosed in Top Glove’s latest Sustainability Report 2023 as a part of our commitment towards SDG 5: Emerging as a trusted company with a suitable value chain.

The Top Glove Sustainability Policy which guides ethical and responsible sourcing and procurement for all Top Glove subsidiaries and joint ventures, as well as supply chain, also articulates our support of ‘No Deforestation’ as one of our environmental strategies to tackle climate change and restore nature.



3 TOP GLOVE CONTINUES WORKING CLOSELY WITH SUPPLIERS OF SUSTAINABLE & RESPONSIBLY SOURCED MATERIALS

Top Glove has been working closely with its suppliers, informing them of the company's commitment and direction towards EUDR compliance and ensuring alignment throughout its supply chain.

Top Glove have actively promoted awareness and education regarding the importance of a deforestation-free world to our business associates, through notification letters and readiness surveys, emphasizing the importance of being deforestation free.

Furthermore, Top Glove has also engaged with suppliers to obtain their commitment in providing deforestation-free raw material traceability as well as the relevant and necessary information on the natural rubber latex supply chain.

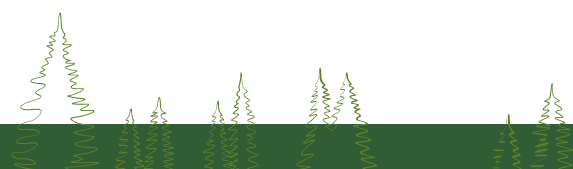
In alignment with the direction set by Top Glove's Board of Directors, an internal traceability system has been established using a structured and systematic approach for the purpose of documentation and production of deforestation-free products.



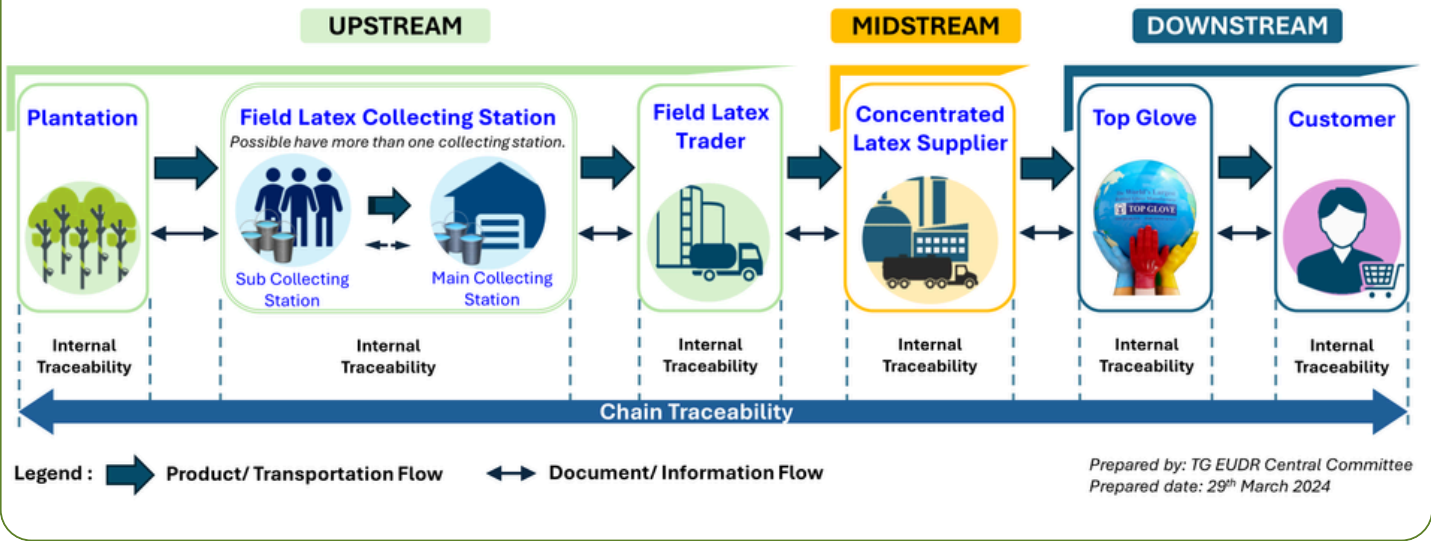
4 TOP GLOVE IS COMMITTED TO MANUFACTURING EUDR COMPLIANT PRODUCTS

Top Glove's latex processing plants purchase field latex from deforestation-free and degradation-free plantations.

Top Glove is pleased to inform its efforts to establish internal supply chain traceability system are well underway, focusing on tracking and tracing the natural rubber supply from downstream to upstream (plantation).



Top Glove's EUDR Supply Chain Diagram



Moreover, TG EUDR Committee had a productive meeting with the Rubber Authority of Thailand or RAOT, during which we discussed Thailand's readiness and control measures to support natural rubber demand from Malaysia and other countries, in compliance with EUDR requirements. We were pleased to note that RAOT has a plan in place towards ensuring compliance with EUDR and Top Glove will continue to work together and exchange information with RAOT for a successful and timely implementation.



Towards meeting Top Glove's commitments to prevent deforestation in both business operations and the supply chain, the Top Glove EUDR Committee is actively working on due diligence measures by effectively tracing the origin of rubber, adhering to all traceability measures, risk assessment, risk mitigation and ensuring readiness to comply with EUDR regulations for the global market.

Top Glove remain steadfast in our commitment to providing customers with high quality, sustainably and responsibly sourced natural rubber products while maintaining a stringent no deforestation policy.

We will continue to provide updates on our EUDR compliance journey.

