



Top Glove Corporation Bhd

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PRESS RELEASE

For Immediate Release

TOP GLOVE AFFIRMS COMMITMENT TO REMEDIATE MIGRANT WORKERS BASED ON AMOUNT RECOMMENDED BY INDEPENDENT CONSULTANT

Shah Alam, Tuesday, 6 October 2020 Top Glove is pleased to affirm its commitment to remediating its migrant workers with respect to recruitment fees previously paid by the migrant workers to agents or other parties.

The remediation will now be based on the revised sum of approximately RM136 million, in accordance with recommendations by the independent consultant, following the completion of the independent consultant's comprehensive verification work. Migrant workers will receive remediation over the next 10 months, from October 2020 onwards. Top Glove had earlier made the first 2 remediation payments in August and September 2020.

Top Glove has duly submitted the necessary information to the U.S CBP and is following up closely with them, with a view to an expeditious resolution of the matter and revocation of the WRO. Top Glove will continue to provide updates on developments as they occur.