



**Top Glove Corporation Bhd**

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## **PRESS RELEASE**

For Immediate Release

**TOP GLOVE COMMITS TO BUILDING GREAT CAREERS FOR MALAYSIAN TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING (TVET) GRADUATES THROUGH YEARLONG RECRUITMENT DRIVE**

**Shah Alam, Thursday, 4 February 2021** Top Glove, the world's largest manufacturer of gloves, has committed to provide a broad range of career choices for Malaysia's Technical and Vocational Training and Education (TVET) graduates.

In January 2021, the company launched a recruitment drive offering some 9,000 positions for Malaysians, a 30% increase from its 7,000 new hires in 2020. This recruitment drive is in line with Top Glove's strategic expansion plans, which will see its production capacity increase by over 25% in 2021, to cater to the increase in global glove demand. The company also continues to further automate and digitalise its operations, creating the need for more skilled workers.

Accordingly, out of the 9,000 vacancies, 2,300 job opportunities have been allocated for local TVET graduates across its Malaysian operations including Klang, Shah Alam, Kluang, Kota Bahru, Kulim, Ipoh, Banting and Negeri Sembilan.

The recruitment initiative is also expected to narrow the country's unemployment gap as a result of the ongoing pandemic.

Top Glove has been on a rapid expansion, following the marked increase in glove demand which is estimated to grow from a pre-pandemic level of about 10% per annum, to about 15% per annum postpandemic. The Group has earmarked RM10 billion for CAPEX over the next 5 years from FY2021 to

FY2025, which will increase capacity by an additional 100 billion pieces of gloves and its organic expansion plans for 2021 and 2022 are as below:

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Moreover, in the past 3 years, Top Glove has embarked on increased use of automation, digitalisation, robotics, and artificial intelligence across its operations. The introduction of these new technologies has resulted in the Company's immediate need for suitably skilled Malaysian talent in particular TVET graduates who are proficient in these areas. The Company, which currently has a 1:4 staff to worker ratio, aims to bring this to a 1:1 staff to worker ratio by FY2025, resulting from the adoption of technologies on its IR4.0 journey.

Top Glove offers a host of benefits to its 21,000 strong workforce, which include attractive remuneration packages and other perks. Successful TVET applicants employed by the Company will receive a competitive salary in addition to enjoying daily subsidised healthy vegetarian meals; medical benefits including access to Top Glove's own multi disciplinary and multi specialty ambulatory care centre (super clinic) namely Top Glove Global Doctors Medical and Dental Centre; a strong work life integration culture supported by several social programmes and sporting activities; a well equipped gymnasium with qualified personal trainers; and vast opportunities for career advancement.

For this year 2021, the Company has planned monthly Virtual Career Fairs with the next event scheduled to take place on Saturday, 20 February 2021. The company also expects to increase the frequency of these fairs to twice a month, as needed. For more information, visit [www.topglove.com](http://www.topglove.com) or <https://tgvirtualcareerfair.com/#/>

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### **About Top Glove Corporation Bhd**

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index, FTSE4Good Bursa Malaysia Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. Top Glove is currently the world's largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

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