

Top Glove Corporation Bhd

(Company No. 199801018294 [474423-X])

Top Glove Media Contact:

Michelle Voon wavoon@topglove.com.my +603-3362 3098 Ext 2228 +6016 668 8336

Investor Contact:

invest@topglove.com.my

PRESS RELEASE

For Immediate Release

TOP GLOVE SIGNS MEMORANDUM OF UNDERSTANDING WITH MINISTRY OF EDUCATION MALAYSIA TO SUPPORT LOCAL TVET GRADUATES

MEDIA RELEASE

Top Glove Corporation Bhd (Company No. 199801018294 [474423-X])

For Immediate Release

Top Glove Signs Memorandum of Understanding with Ministry of Education Malaysia to Support Local TVET Graduates

Shah Alam, Thursday, 18 November 2021 Top Glove, the world's largest manufacturer of gloves, today signed a Memorandum of Understanding (MOU) with the Ministry of Education (MOE), Malaysia, to support the development of

Technical and Vocational Education and Training (TVET) in the country.

The MOU signing ceremony that was held at Top Glove Tower, Shah Alam, marks the beginning of a five (5) year cooperation between the Company and MOE; aimed at advancing TVET in Malaysia, increasing the nation's employment rate, and promoting the development of a knowledge based economy in which the production of goods and services is the result of knowledge intensive activities from the advancement in technical and vocational innovation.

Through this collaboration, local TVET students and graduates from 84 vocational colleges under the Ministry would have access to internship, gainful employment and scholarship opportunities with Top Glove, based on a structured internship and recruitment process.

This collaboration is in line with Top Glove's ambition of increasing Malaysia's knowledge based workforce by 2025; considered as the nation's most valuable asset of a 21st century organisation for their high level of productivity and creativity. A knowledge based workforce is also expected to support the Company's increased use of automation, digitalisation, robotics, and artificial intelligence across its operations as it expands to meet increased demand for its high quality gloves and other personal protective equipment.

At the MOU signing ceremony, Deputy Minister of Education Dato' Dr Mah Hang Soon lauded the collaboration, saying: "The five (5) year long public private partnership between MOE and Top Glove is anticipated to enhance Malaysia's TVET sector. On behalf of the Ministry, I congratulate Top Glove on taking this positive step towards providing gainful employment and internship opportunities to local TVET students and graduates. I encourage and look forward to similar partnerships between the public and private sectors in the immediate future."

Top Glove Managing Director Dato' Lee Kim Meow said: "As a global leader in the healthcare manufacturing industry that that has set its sights on becoming a Forbes and Fortune Global 500 company by 2030, we recognise the significant role that TVET graduates play in driving advancements and innovation in the Fourth Industrial Revolution (Industry 4.0). As such, we have been making strides towards boosting our knowledge workforce through collaborations such as with MOE and with public and private TVET institutions.

"Top Glove will continue to provide gainful employment and lifelong education and training to bright, young Malaysians, while endeavouring to advance a knowledge economy which is key to supporting the Government's aim of achieving a high income nation," added Dato' Lee.

In FY2021, Top Glove had hired 2,460 TVET graduates consisting of 340 staffs, 800 interns and 1,320 local workers. The Company is looking towards employing 2000 TVET graduates for FY2022.

Following the MOU signing ceremony, Dato' Dr Mah and delegates from the Ministry were given a tour of Top Glove Tower, which is a Grade A and Green Building Index (GBI) certified gold office and retail tower, compliant with quality standards set by the internationally recognised Construction Quality Assessment System (CONQUAS) and Malaysia's Quality Assessment System in Construction (QLASSIC).

Also present at the event were Puan Hajah Zanariah binti Haji Ahmad, Director of MOE Division; Puan Hajah Norhayati binti Ab Wahab, Deputy Director of MOE TVET Division; Encik Kong Won Wah, Private Secretary to YB Deputy Minister; and Encik Suraimi bin Haji Rithwan, Head of Assistant Director MOE TVET Division.

To find out more about job opportunities at Top Glove: https://www.topglove.com/career-opportunity