



Top Glove Corporation Bhd

(Company No. 199801018294 [474423-X])

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PRESS RELEASE

For Immediate Release

TOP GLOVE PROPOSES 1-FOR-1 BONUS ISSUE

Shah Alam, Friday, 20 April 2018 – Top Glove Corporation Bhd (Top Glove) today proposed to

undertake a bonus issue on the basis of one bonus share for every one existing Top Glove share held, at

an entitlement date to be determined later.

The exercise will see up to 1.28 billion bonus shares issued to shareholders of the company, whose

names appear in the record of depositors of the Company on the entitlement date.

Tan Sri Dr Lim Wee Chai, Executive Chairman of Top Glove Corporation Bhd remarked, “We have

always been committed to adding and creating value for our shareholders, and the proposed one-for-one

bonus issue will enable us to reward our loyal shareholders.

“This will also enable us to increase the number of shares in issue, which is expected to create more

liquidity and marketability for Top Glove shares”, Tan Sri Dr Lim added.

The corporate exercise is subject to shareholder approval during an extraordinary general meeting to be

convened later.

The company last embarked on a one-for-one bonus issue exercise in early 2016, when its share price

had reached about RM14.

About Top Glove Corporation Bhd

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore

Exchange Mainboard. It is also one of the component stocks of the FTSE Bursa Malaysia (“FBM”)

Mid 70 Index, FBM Top 100 Index, FBM Emas Index, FBM Emas Syariah Index, FTSE Bursa Malaysia Hijrah Shariah Index and FTSE4Good Bursa Malaysia Index. Top Glove is currently the

world’s largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

Summary of key information:

	As at 20 April 2018
Number of Factories	37 (32 in Malaysia, 4 in Thailand, 1 in China)
Number of Glove Production Lines	609
Glove Production Capacity	56.2 billion pieces per annum
Number of Employees	16,000