



**Top Glove Corporation Bhd**

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## **PRESS RELEASE**

For Immediate Release

**TOP GLOVE OBTAINS MAREVA INJUNCTION AGAINST ADVENTA CAPITAL PTE LTD, LOW CHIN GUAN, WONG CHIN TOH & ACPL SDN BHD**

**Shah Alam, Monday, 27 August 2018** – Top Glove Corporation Bhd (“Top Glove”) today

successfully obtained an interim Mareva injunction against Adventa Capital Pte Ltd (“Adventa Capital”), its directors Low Chin Guan and Wong Chin Toh, and ACPL Sdn Bhd (“the Defendants”).

The Mareva injunction, which serves to freeze and prevent dissipation of the Defendants’ assets worldwide, was based on fresh evidence that was recently obtained, which was not available when the previous Mareva injunction applications were heard.

The new evidence has also been presented in the Singapore proceedings filed against Adventa Capital, whereby a Mareva injunction application was also filed in aid of the pending Arbitration Proceedings against Adventa Capital at the Singapore International Arbitration Centre.

The Mareva injunction is in relation to legal proceedings initiated against the Defendants in Malaysia and Arbitration Proceedings against Adventa in Singapore. In these proceedings, Top Glove and its subsidiary Top Care, are claiming a sum of not less than RM640.5 million for conspiracy to defraud

and fraudulent misrepresentations made by Adventa Capital, Low Chin Guan and Wong Chin Toh in relation to the acquisition of Aspion Sdn Bhd. Earlier, on 23 July 2018, Top Glove also filed a police report against Low Chin Guan and Wong Chin Toh to facilitate further investigations into this matter. The ongoing litigation has not and will not impact Aspion’s or Top Glove’s business operations, which continues as usual. Top Glove remains positive in terms of outlook and is confident of continued growth

### **About Top Glove Corporation Bhd**

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia (“FBM”) Mid 70 Index, FBM Top 100 Index, FBM Emas Index, FBM Emas Syariah Index, FTSE Bursa Malaysia Hijrah Shariah Index and FTSE4Good Bursa Malaysia Index. Top Glove is currently the world’s largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

#### ***Summary of key information:***

	<b>As at 27 August 2018</b>
Number of Factories	40 (35 in Malaysia, 4 in Thailand, 1 in China)
Number of Glove Production Lines	648
Glove Production Capacity	60.5 billion pieces per annum
Number of Employees	17,000