

TOP GLOVE RELEASES SUSTAINABILITY POLICY, OUTLINING ESG AND TRACEABILITY COMMITMENTS

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KUALA LUMPUR: Top Glove Corporation Bhd has released its sustainability policy, outlining its commitments in the areas of environmental, social, governance (ESG) and traceability.

In a statement today, the glovemaker said the policy was developed in consultation with a variety of stakeholders, including investors, non-governmental organisations and analysts in addition to aligning with the Sustainable Development Goals of the United Nations.

It said the policy would guide ethical and responsible sourcing and procurement for all Top Glove subsidiaries and joint ventures as well as the company's supply chain.

"As a responsible corporate citizen, we recognise that our business has an impact on the environment, our employees and the communities we serve.

"We are committed to being a sustainability leader in the healthcare manufacturing sector and contributing to a better future for all our stakeholders," executive director Lim Cheong Guan said.

Top Glove said three strategic themes were outlined in the policy which is "Tackling Climate Change and Restoring Nature", "Being a People-Centric Corporate Citizen" and "Creating Long Term Value Through Ethical Business Practices and Continuous Stakeholder Engagement".

It said in addition to supporting "No Deforestation" and "Protection of Peatlands", Top Glove

respected and supported international human rights principles and upholds high ethical standards.

It added that the company is committed to setting a Net Zero Carbon target year by the financial year 2025 and aimed to achieve 70 per cent traceability to plantations of natural rubber sourcing which enabled the identification of critical areas with high conservation value and high carbon stocks as well as social issues and conflicts.

The Star