

CHANGE OF GUARDS AT TOP GLOVE; MD KIM MEOW TO BE SUCCEEDED BY CHEONG GUAN

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TOP Glove Corp Bhd has announced the re-designation of its managing director Datuk Lee Kim Meow as non-independent non-executive director effective Aug 1 upon completing his employment contract with the Company on July 31.

Succeeding Lee at the world's largest glove company is the company's executive director Lim Cheong Guan who will succeed Lee as managing director effective Aug 1.

Furthermore, in line with the Board succession planning, Ng Yong Lin who is presently the chief operating officer (COO) will be appointed an executive director of Top Glove Corporation with effect from the same day.

Lee, 63, retires after 25 years of service at Top Glove, 13 of which he served as managing director.

He joined Top Glove in 1997 during the company's early years when it was a local business with a global vision. He was appointed executive director in 2003 and re-designated managing director in 2009, a role he carried out with utmost distinction, according to Top Glove.

Concurrently, he helmed the marketing department, spearheading multiple strategic initiatives that have helped win the loyal support of over 2,000 customers across 195 countries.

Meanwhile, Lim, 57, joined the company in 2005 and was appointed executive director of Top Glove in 2006.

During his tenure, he worked alongside Lee and the company's executive chairman Tan Sri Lim Wee Chai to ensure the business continued charting its strong growth trajectory.

A certified public accountant, he oversees the group's finance function and has been instrumental in spearheading the company's corporate exercises which have been key to driving the group's strong and steady growth.

A testament of his strong custodianship in the investor relations space, he is also a five-time winner of the Malaysian Investor Relations Association (MIRA)'s prestigious '*Best Chief Financial Officer for Investor Relations*' award – his most recent win being in 2021.

Meanwhile, Ng, 37, joined Top Glove in 2009 and has over 13 years of experience in the glove manufacturing industry, spearheading the implementation of advanced technology and driving innovation towards continuously improving quality and efficiency within the company's manufacturing operations.

He holds a First Class Honours Degree in Mechanical Engineering, having graduated from University of Malaya in 2009.

At the close of today's trading, Top Glove was down 3 sen or 2.14% to RM1.37 with 23.13 million shares traded, thus valuing the company at RM11.24 bil. – June 1, 2022

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