

TOP GLOVE CAPS 30TH BIRTHDAY WITH DOW JONES INDEX UPKEEP, IMPROVED ESG COMMITMENT

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KUALA LUMPUR: Top Glove Corp Bhd caps its 30th anniversary in 2021 with an enhanced and even stronger commitment to its environmental, social and governance (ESG) practices.

The company said it continued to upkeep of its position for the third year running on the Dow Jones Sustainability Indices (DJSI) under the Emerging Markets category, while reiterating a strong sustainability focus in its newly-released integrated annual report for fiscal year 2021.

Top Glove is one of three Malaysian companies, aside from new additions Petronas Chemicals Group Bhd and MISC Bhd, to be included on the prestigious DJSI, marking its third year running on the index.

The company said it was also the only Malaysian healthcare manufacturing company, and one of three healthcare industry companies to be included on this year's DJSI under the Emerging Markets category.

The assessment covers ESG dimensions that include corporate governance; supply chain management, operational eco efficiency, climate strategy, occupational health and safety, labour practices and human rights, among others.

"We congratulate Top Glove for being included in the Dow Jones Sustainability Index (DJSI) for Emerging Markets. A DJSI distinction reflects being a sustainability leader in your industry.

"The record number of companies participating in the 2021 S&P Global Corporate Sustainability Assessment is testament to the growing movement for ESG disclosure and transparency," S&P Global ESG Research global head Manjit Jus said in a statement today.

Meanwhile, in its recently-released 2021 annual report, the world's largest manufacturer of gloves outlined its efforts to step up its ESG initiatives.

The company had declared 2021 as Top Glove's Year of ESG and established ambitious interim targets to be attained by 2025 as it works towards a net zero carbon roadmap and target setting.

"Under the company's 2021 environmental highlights within the Integrated Annual Report, Top Glove detailed progress in carbon emission reduction at its factories. Additionally, the company aims to achieve zero carbon emissions at its water treatment plants by 2022 and at its office premises and warehouses by 2025.

"Further, the company aims to reduce 25 per cent of carbon emission intensity by 2025, against a base year of 2021," it said.