

TOP GLOVE JUMPS ON 1ST DAY AS FBM KLCI ENTITY

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KUALA LUMPUR (Dec 24): Top Glove Bhd's share price increased as much as 3.29% or 18 sen to RM5.65 so far today, which is the stock's first trading day as an FTSE Bursa Malaysia (FBM) KLCI entity.

At 10:39am, Top Glove shares were transacted at RM5.61, with some one million units traded.

On Dec 6 this year, Bursa Malaysia said in a statement that Top Glove and AMMB Holdings Bhd would replace KLCC Property Holdings Bhd (KLCCP) and KLCC Real Estate Investment Trust (KLCC REIT) besides Telekom Malaysia Bhd following the semi-annual review of the FBM Index Series on that day.

According to Bursa's statement, KLCCP shares are stapled together with KLCC REIT units to enable both entities to be traded collectively as KLCC Stapled Securities.

The bourse said: "All (KLCI) constituent changes take effect at the start of business on Monday, Dec 24, 2018, and the next review will take place in

June 2019."

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