

MALAYSIA'S TOP GLOVE Q3 PROFIT JUMPS OVER 360% AS SALES SHOOT UP DURING PANDEMIC

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KUALA LUMPUR, June 11 (Reuters): Top Glove Corporation Bhd posted a 366% jump in third-quarter net profit amid “unparalleled growth” in sales due to the coronavirus pandemic, it said in a statement on Thursday.

The world’s largest glove maker recorded a net profit of 347.9 million ringgit (\$81.90 million) for the three-month period ended May 31, versus 74.7 million ringgit a year earlier.

Revenue jumped 42% to 1.69 billion ringgit.

The company said it was “its most outstanding performance yet” in its 29-year history. (\$1 = 4.2480 ringgit) (Reporting by Liz Lee)