

KLCI CONSTITUENTS TO STAY AFTER REVIEW; TOP GLOVE ADDED TO HIJRAH SHARIAH INDEX

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KUALA LUMPUR (June 6): FTSE Russell and Bursa Malaysia Bhd announced today there will be no changes to the constituents of the FTSE Bursa Malaysia (FBM) KLCI following the semi-annual review of the FBM Index Series today.

In a statement today, global index provider FTSE Russell and stock exchange operator and regulator Bursa Malaysia said the FBM KLCI's reserve list comprises Westports Holdings Bhd, Fraser & Neave Holdings Bhd, YTL Corp Bhd, QL Resources Bhd and Telekom Malaysia Bhd.

"The FBM KLCI reserve list, comprising the five highest ranking non-constituents of the index by market capitalisation, will be used in the event that one or more constituents are deleted from the FBM KLCI in accordance with the index ground rules during the period up to the next semi-annual review," FTSE Russell and Bursa Malaysia said.

FTSE Russell and Bursa Malaysia, however, announced changes to the FBM Mid 70 and Hijrah Shariah indices.

In the FBM Mid 70 Index, FTSE Russell and Bursa Malaysia said the new additions are Guan Chong Bhd, Frontken Corp Bhd, Muhibbah Engineering (M) Bhd and Pentamaster Corp Bhd.

As a result, UOA Development Bhd, Eco World Development Group Bhd, Unisem (M) Bhd and Boustead Plantations Bhd will be deleted from the FBM Mid 70 Index, according to FTSE Russell and Bursa Malaysia.

For the FBM Hijrah Shariah Index, new additions are Top Glove Corp Bhd and Yinson Holdings Bhd, FTSE Russell and Bursa Malaysia said.

As a result, Dialog Group Bhd and Sime Darby Property Bhd will be deleted from the FBM Hijrah Shariah Index.

"All constituent changes take effect at the start of business on Monday 24 June 2019 and the next review will take place in December 2019. FTSE Group and Bursa Malaysia have partnered since 2006 to provide a suite of indexes for the Malaysian market," FTSE Russell and Bursa Malaysia said.