

TOP GLOVE DEBUTS ON SGX-ST

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KUALA LUMPUR: Top Glove Corporation Bhd made its trading debut on the Mainboard of the Singapore Exchange Securities Trading Ltd (SGX-ST) on Tuesday.

The company said in a statement it was undertaking the exercise with the aim of adding and creating value for its shareholders and stakeholders.

The secondary listing is also expected to enhance Top Glove's investor reach and diversify its investor base, enabling the company to tap into a new platform for potential future fundraising, it said.

The listing allows all existing ordinary Top Glove shares listed and quoted on the Main Market of Bursa Malaysia to be listed and quoted on the Mainboard of the SGX-ST by way of introduction.

Bursa Malaysia will remain the primary stock exchange on which Top Glove shares are listed.

Pursuant to this exercise, a shareholder with Top Glove shares listed and quoted on the Main Market of Bursa Securities will be able to transfer such shares to the Mainboard of the SGX-ST and vice versa.

Top Glove said the secondary listing does not involve any issuance of new Top Glove shares. - Bernama

