

TOP GLOVE COMPLETES ASPION PURCHASE

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PETALING JAYA: Top Glove Corp Bhd has increased its production capacity to 57.24 billion pieces a year with the completion of the RM1.37bil acquisition of Aspion Sdn Bhd.

The enlarged group is now the world's largest surgical glove manufacturer.

"We look forward to working closely with our new colleagues to realise the immense strategic and financial benefits we are confident this exercise will give rise to," executive chairman Tan Sri Lim Wee Chai said in a statement today.

The Aspion acquisition, announced in November last year, added three manufacturing facilities with 75 lines and a capacity of 4.77 billion pieces of gloves per annum.

"The combined entity will be better positioned to serve its global customer base more effectively, with a wider range of high quality and cost-effective gloves which include medical gloves, examination gloves and specialised surgical gloves," Lim said.

The group now operates 37 factories with 618 production lines and a capacity of 57.24 billion pieces of gloves per annum.

Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

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