

TOP GLOVE RESOLUTIONS GET THE NOD

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PETALING JAYA: Top Glove Corp Bhd's 25th AGM saw its resolutions being approved by the majority of its shareholders.

Out of the 10 resolutions, two resolutions were categorised under special business, namely, the authority to issue shares pursuant to the Companies Act 2016 and waiver of pre-emptive rights, as well as proposed renewal of share buyback authority, in which both were approved.

Following the conclusion of the group's latest AGM, the entire board had renewed their pledges in support of the United Nations Guiding Principles on business and human rights (UNGP BHR), as well as the "Corruption Free Pledge."

In a statement, the company said the renewal of the UNGP BHR pledge reinforces Top Glove's commitment to upholding and demonstrating best practices in the area of business and human rights.

"This includes to protect human rights, to have and exercise corporate responsibility and to provide greater access to effective remedies for victims of business-related human rights abuses," it added.

Meanwhile, the Corruption Free Pledge was said to represent an oath voluntarily taken by an organisation's board, leadership and members to hold each other accountable and responsible for carrying out their duties and to hinder them from engaging in any corruption misconduct.

"Underscoring the importance it places on remaining bribery and corruption-free, Top Glove first took the initiative in September 2018 at a ceremony witnessed by an Malaysian Anti-Corruption

Commission officer,” it said.

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