

TOP GLOVE ON DOW JONES SUSTAINABILITY INDICE FOR 5TH CONSECUTIVE YEAR

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KUALA LUMPUR: Top Glove Corporation Bhd has secured its fifth consecutive year on the Dow Jones Sustainability Indices (DJSI) 2023, under the emerging markets category, alongside notable improvements in its FTSE Russell Environmental, Social and Governance (ESG) Ratings score.

Within the Health Care Equipment & Supplies industry on the DJSI, Top Glove secured a top decile position, ranking within the top three per cent amongst industry peers.

Managing director Lim Cheong Guan said the accolades validate the company's steadfast dedication to the principle of 'doing well by doing good'.

"We remain committed to making a positive impact on the communities we serve, while protecting the environment, and upholding strong ethical principles in our business practices," he said in a statement. Top Glove is now ranked among the top 13 per cent in the healthcare sector, further solidifying its position as an ESG leader.

The company saw improvements in the environmental and social categories which rose 3.7 per cent and 2.4 per cent respectively, versus the previous year.

The DJSI, administered by S&P Global, represents the top 10 per cent of the largest 800 companies in 20 emerging markets based on long term ESG criteria, serving as a global benchmark for assessing the sustainability performance of top ranking companies across diverse industries, considering economic, environmental, and social criteria.

Meanwhile, FTSE Russell's ESG Ratings and data model empower investors to assess a

company's management of ESG issues across multiple dimensions. The ratings encompass an overall score, which is further broken down into Pillar and Theme Exposures and Scores, drawing from over 300 individual indicator assessments tailored to each company's unique circumstances.

New Straits Times

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