TOP GLOVE IMPROVES IN 2022 DOW JONES SUSTAINABILITY INDICES

03 October 2022 / 12:10



Top Glove improved its position on the renowned Dow Jones Sustainability Indices 2022 for the fourth year in a row, under the Emerging Markets category, as well as improved scoring on the FTSE Russell Environmental, Social, and Governance (ESG) Ratings.

For the DJSI, the glovemaker scored 67 out of 100, reflecting an improvement of 8 points over the past year. The glovemaker had performed in the top decile in the Health Care Equipment & Supplies industry in the S&P Global Corporate Sustainability Assessment, ranking top 6% among its industry peers, outperforming 94% of companies in its industry category. The sustainability criteria assessed for the DJSI include corporate governance; supply chain management; innovation management; environmental reporting; climate strategy; human rights; human capital development; and customer relationship management.

The group also saw its FTSE Russell ESG Ratings score 3.7 out of 5.0, reflecting an increase of about 20%, ranking among the top 16% in the Health Care sector. For Environmental, the company has improved 28% to 3.7; for Social, it improved 21% to 2.9; and for Governance, it improved 12% to 4.6 compared with the previous year.

Commenting on the achievement, Managing Director Lim Cheong Guan said: "Backed by our strong business ethics and governance, we strive to ensure our business practices make a positive impact in the communities we serve and operate while doing what we can to protect the Earth.

Business Today