

TOP GLOVE SCORES IN SUSTAINABILITY RATING

03 October 2022 / 12:10



PETALING JAYA: Top Glove Corporation Bhd has maintained its position as one of the companies recognised for their sustainability efforts.

The company rose in the ranking of businesses acknowledged for their commitment to sustainable practices on the Dow Jones Sustainability Indices 2022 (DJSI) for the fourth year running, putting it among the top 6% in the healthcare equipment and supplies industry.

It also improved on its score under the FTSE Russell environment, social and governance (ESG) rating.

Under the DJSI ranking, businesses were assessed on their corporate governance, supply chain management, innovation management, environmental reporting, climate strategy, human rights, human capital development and customer relationship management.

In a statement issued today, Top Glove said that under the FTSE Russell ESG rating, it scored 3.7 out of five points, reflecting a 20% improvement in its ranking. This put it among the top 16% in the healthcare sector.

Compared with the previous year, the company saw a 28% improvement to 3.7 points in the environmental category and a 21% rise to 2.9 points in the social category. It also edged up 12% to 4.6 points in the governance segment.

The FTSE Russell ratings covered pollution and resources, climate change, water security, environmental and social supply chain, labour standards, health and safety, human rights and community, anti-corruption, risk management and corporate governance.

Top Glove managing director Lim Cheong Guan gave an assurance that the company would continue to ensure that its business practices would have a positive impact on the community.

The company had, not long ago, come under fire for alleged inappropriate practices.

In 2020, the US customs and border protection imposed a ban on imports of Top Glove's products on allegations of forced labour.

The US authority had cited evidence of forced labour practices at the company to prohibit the entry of its products into the US market.

The ban was lifted a year later.

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