

Media Contact:

Michelle Voon
wavoon@topglove.com.my
+603-3362 3098 (ext.2228)
+6016 668 8336



Investor Contact:

See Sook Fong
sfsee@topglove.com.my
+603-3362 3098 (ext. 2233)
+6012 329 1119

PRESS RELEASE

Top Glove Corporation Bhd (Company No. 199801018294 [474423-X])

For Immediate Release

TOP GLOVE CONTINUES TO MAKE GOOD PROGRESS TOWARDS RESOLUTION OF U.S. CBP ORDER: VERIFICATION ON LABOUR PRACTICES BY INDEPENDENT CONSULTANT COMPLETED

Shah Alam, Friday, 28 August 2020 Top Glove is pleased to update that the independent consultant appointed to verify labour practices at its manufacturing facilities and accommodation, has completed the intended verification work.

The independent audit entails virtual interviews of about 1,100 of the company's migrant workers across various locations and also addresses the relevant areas of concern identified by the U.S. CBP. The audit report is expected to be available within 10 days, for onward submission to the U.S. Customs and Border Protection (CBP).

Top Glove had on August 10, 2020 commenced part remediation for recruitment fees amounting to RM4.4 million, to 9,204 of its migrant workers who joined the company prior to the implementation of its Zero Cost Recruitment Policy in January 2019. The total remediation fee to be paid is estimated at RM53 million, subject to finalisation with the U.S. Customs and Border Protection (CBP).

The company continues to enhance its migrant workers' working and living environment and facilities, to ensure their well-being is always well-cared for.

Top Glove is appreciative of U.S. CBP's good and active engagement and is committed to carrying through its remediation plans. The company looks forward to an expeditious upliftment of the Withhold Release Order.

Top Glove will provide updates on developments as they occur.

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About Top Glove Corporation Bhd

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index, FTSE4Good Bursa Malaysia Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. Top Glove is currently the world's largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

Summary of key information:

	As at 28 August 2020
Number of Factories	46 factories (41 in Malaysia, 4 in Thailand, 1 in China) comprising: <ul style="list-style-type: none">• 35 glove factories• 2 latex concentrate plants• 3 chemical factories• 1 glove former factory• 2 packaging material factories• 1 dental dam factory• 1 condom factory• 1 face mask factory
Number of Marketing Offices	6 (Malaysia, USA, Germany, Brazil, China and Thailand)
Number of Glove Production Lines	722
Glove Production Capacity	85.2 billion pieces per annum
Number of Employees	20,000