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# PRESS STATEMENT

***Top Glove Corporation Bhd*** (Company No. 199801018294 [474423-X])

*For Immediate Release*

## **Top Glove Working with Authorities to Improve Workers' Accommodations**

**Shah Alam, Tuesday, 1 December 2020** With regard to the news announcement by the Ministry of Human Resources, relating to the Workers' Minimum Standards of Housing and Amenities Act 1990 (Act 446), we wish to inform that Top Glove will be extending its fullest cooperation to the relevant authorities on the matter.

Top Glove wishes to clarify that efforts to source for more accommodation and to improve existing worker accommodations are ongoing, in view of the large number of workers we employ. We expect to complete the exercise of improving workers' accommodation around 31<sup>st</sup> December 2020. This is in line with the government's educational approach on employers in various sectors until the end of this year (2020), so that we can comply with Act 446. Kindly refer to the news report dated 8<sup>th</sup> September 2020 carried by [Bernama](#) and [The Sun Daily](#) as per following links: <https://www.bernama.com/en/general/news.php?id=1877719> and <https://www.thesundaily.my/local/act-446-government-adopts-educational-approach-until-december-LH3911805>.

The Company has spent some RM20 million on purchasing 100 units of apartments for workers over the past two months, to ensure that they adhere to the Government's requirements. This is in addition to having previously invested in 100 double storey houses and hostels with full facilities including in-house canteen, automated teller machines, barbershops, and minimarts, worth an estimated RM50 million in total.

Our workforce is the Company's greatest asset, and we are committed to continue working closely with the relevant authorities to make the necessary improvements towards ensuring the safety, health and well-being of our employees.

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## About Top Glove Corporation Bhd

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index, FTSE4Good Bursa Malaysia Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. Top Glove is currently the world's largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

### *Summary of key information:*

	<b>As at 1 December 2020</b>
Number of Factories	47 factories (41 in Malaysia, 4 in Thailand, 1 in China and 1 in Vietnam) comprising: <ul style="list-style-type: none"><li>• 36 glove factories</li><li>• 2 latex concentrate plants</li><li>• 3 chemical factories</li><li>• 1 glove former factory</li><li>• 2 packaging material factories</li><li>• 1 dental dam factory</li><li>• 1 condom factory</li><li>• 1 face mask factory</li></ul>
Number of Marketing Offices	7 (Malaysia, USA, Germany, Brazil, China, Thailand, and Vietnam)
Number of Glove Production Lines	750
Glove Production Capacity	90 billion pieces per annum
Number of Employees	21,000