



TOP GLOVE CORPORATION BHD. (Company No. 474423-X)

A Public Company Listed on Main Market of Bursa Malaysia
 Manufacturer and Exporter of Latex Examination, Nitrile, Surgical, Household, Vinyl, Cleanroom, Industrial Gloves,
 CPE & TPE

The World's Largest Rubber Glove Manufacturer

Top Glove, Top Quality, Top Efficiency, Good Health, Safety First & Be Honest

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CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015

	Current Quarter Ended	Corresponding Quarter Ended	Current Year To Date	Corresponding Year To Date
	31-Aug-2015	31-Aug-2014	31-Aug-2015	31-Aug-2014
	RM'000	RM'000	RM'000	RM'000
Revenue	709,445	579,111	2,510,510	2,275,366
Operating Expenses	(576,887)	(533,621)	(2,163,023)	(2,078,624)
Other Operating Income	8,910	5,201	32,070	20,528
Profit From Operations	141,468	50,691	379,557	217,270
Finance Costs	(839)	(2,655)	(4,169)	(4,226)
Share of results of associates	(6,168)	1,212	(11,709)	3,266
Profit Before Tax	134,461	49,248	363,679	216,310
Taxation	(30,871)	(2,837)	(82,123)	(32,745)
Profit Net of Tax	103,590	46,411	281,556	183,565
Profit Attributable to :				
Owners of the Company	103,119	46,319	280,145	180,523
Minority Interest	471	92	1,411	3,042
	103,590	46,411	281,556	183,565
Earnings Per Share (sen)				
Basic	16.68	7.47	45.36	29.09
Diluted	16.66	7.45	45.30	29.05

The Condensed Consolidated Income Statement should be read in conjunction with the
 Annual Financial Report for the financial year ended 31 August 2014

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015**

	Current	Corresponding	Current	Corresponding
	Quarter Ended	Quarter Ended	Year To Date	Year To Date
	31-Aug-2015	31-Aug-2014	31-Aug-2015	31-Aug-2014
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	103,590	46,411	281,556	183,565
Other comprehensive income:				
Net movement on available-for-sale financial assets	(7,885)	(37)	(1,132)	(584)
Foreign currency translation	23,592	(2,674)	36,664	(4,461)
Net movement on cash flow hedge	-	8,180	-	31,393
Other comprehensive income	15,707	5,469	35,532	26,348
Total comprehensive income	119,297	51,880	317,088	209,913
Total comprehensive income attributable to:				
Owners of the Company	118,246	51,669	314,820	206,759
Minority Interest	1,051	211	2,268	3,154
	119,297	51,880	317,088	209,913

The Condensed Consolidated Income Statement should be read in conjunction with the
Annual Financial Report for the financial year ended 31 August 2014

TOP GLOVE CORPORATION BHD.(Company No. 474423-X)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2015**

	Unaudited as at 31-Aug-2015 RM'000	Audited as at 31-Aug-2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,137,668	995,242
Land use rights	40,315	42,068
Investment in associates	5,140	20,058
Deferred tax assets	9,262	12,825
Investment securities	145	145
Goodwill	22,805	22,805
	1,215,335	1,093,143
Current Assets		
Inventories	255,980	207,377
Trade and other receivables	395,487	288,863
Other current assets	9,329	2,770
Investment securities	527,956	96,402
Cash and bank balances	288,176	241,950
Derivative financial instruments	-	2,662
	1,476,928	840,024
Total Assets	2,692,263	1,933,167
EQUITY AND LIABILITIES		
Current Liabilities		
Trade and other payables	333,714	267,006
Other current liabilities	32,133	38,112
Short term borrowings	497,740	178,179
Tax payable	24,979	2,530
Derivative financial instruments	9,211	-
	897,777	485,827
Net Current Assets	579,151	354,197
Non-Current Liabilities		
Long term borrowings	131,880	2,540
Deferred tax liabilities	47,849	47,250
	179,729	49,790
Total Liabilities	1,077,506	535,617
Net Assets	1,614,757	1,397,550
Equity Attributable to Equity Holders of the Company		
Share capital	312,092	310,332
Share premium	200,306	180,673
Treasury shares	(14,722)	-
Retained earnings	1,056,943	880,864
Other reserves	53,709	21,520
	1,608,328	1,393,389
Minority Interest	6,429	4,161
Total Equity	1,614,757	1,397,550
Total Equity and Liabilities	2,692,263	1,933,167
Net Tangible Assets per share (RM)	2.55	2.21
Net Assets per share (RM)	2.59	2.25

The Condensed Consolidated Balance Sheet should be read in conjunction with the
Annual Financial Report for the financial year ended 31 August 2014

TOP GLOVE CORPORATION BHD.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 AUGUST 2015**

	Current Year To Date Ended 31-Aug-2015 RM'000	Corresponding Year To Date Ended 31-Aug-2014 RM'000
Cash Flows From Operating Activities		
Profit before taxation	363,679	216,310
Depreciation	98,411	91,571
Other adjustments	(7,312)	(16,031)
Operating profit before changes in working capital	<u>454,778</u>	<u>291,850</u>
Changes in working capital		
Net change in current assets	(161,784)	14,683
Net change in current liabilities	60,729	45,065
Cash flows from operating activities	<u>356,519</u>	<u>351,598</u>
Interest paid	(4,169)	(4,226)
Tax paid	(55,744)	(38,852)
Net cash flows from operating activities	<u>296,606</u>	<u>308,520</u>
Cash flows from investing activities		
(Purchase) /Proceed from disposal of investment securities	(396,879)	22,758
Purchase of property, plant and equipment	(243,085)	(192,409)
Proceeds from disposal of property, plant and equipment	12,783	5,490
Interest received	25,184	10,307
Additional investment in subsidiary	-	(73,181)
Net cash inflow on disposal of a subsidiary	-	21,020
Net cash flows used in investing activities	<u>(601,997)</u>	<u>(206,015)</u>
Cash flows from financing activities		
Dividend paid on ordinary shares	(104,984)	(99,292)
Dividend paid to non-controlling interest	-	(579)
Dividend received from associate	3,983	-
Proceeds from issuance of shares	19,203	1,975
Purchase of treasury shares	(14,722)	-
Proceeds from loans and borrowings	448,901	130,054
Net cash flows generated from financing activities	<u>352,381</u>	<u>32,158</u>
Net change in cash and cash equivalents	46,990	134,663
Effects of foreign exchange rate changes	(764)	2,705
Cash and cash equivalents at beginning of year	<u>241,950</u>	<u>104,582</u>
Cash and cash equivalents at end of period	<u>288,176</u>	<u>241,950</u>
Breakdown of cash and cash equivalents at end of period		
Bank and cash balances	146,460	184,030
Add: Cash and cash equivalents included in fair value through profit or loss financial assets	<u>141,716</u>	<u>57,920</u>
Cash and cash equivalents	<u>288,176</u>	<u>241,950</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2014



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysia Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2014. The explanatory notes attached to the interim financial statements provide an explanation of events and transaction that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2014.

The audited financial statements of the Group for the year ended 31 August 2014 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"). The significant accounting policies and method of computations adopted in preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Company for the financial year ended 31 August 2014.

2. Auditors' report

The audited financial statements for the financial year ended 31 August 2014 was not subject to any qualification.

3. Seasonal or cyclical factors

The operations of the Group were not affected by any seasonal or cyclical factors in view of its well-diversified world markets and the nature of the Company's products being disposable gloves.

4. Extraordinary and exceptional items

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 31 August 2015.

5. Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year-to-date.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)

6. Changes in debts and equity securities

During the quarter ended 31 August 2015, a total of 3,391,800 new ordinary shares of RM0.50 each were issued and allotted pursuant to the exercise of the ESOS II. The details of the issued and paid-up capital of the Company as at 31 August 2015 are as follows:-

	No. of shares	RM
As at 31 May 2015	620,792,362	310,396,181
Ordinary shares issued pursuant to the ESOS	3,391,800	1,695,900
As at 31 August 2015	624,184,162	312,092,081

During the year, the Company repurchased 3,324,400 ordinary shares from the open market at an average price of RM4.43 per share. The total consideration paid including transaction costs was RM14.722 million, which was financed by internally generated funds. Of the total 624,184,162 issued and fully paid ordinary shares as at 31 August 2015, 3,324,400 ordinary shares are held as treasury shares by the Company.

Other than the above, there were no issuance and repayment of debt and equity securities, share cancellations and resale of treasury shares for the financial year-to-date.

7. Dividends paid

On 15 July 2015, the Company paid a 1st interim single tier dividend of 8 sen per ordinary share amounting to RM49.42 million, which was declared on 17 June 2015 in conjunction with the 3rd quarter ended 31 May 2015 financial results announcement.

Record of dividends paid:-

Financial Year	Net Dividend per share (sen)	Total Dividend (RM'000)
2015	8.00 (interim)	49,419
2014	16.00	99,009
2013	16.00	99,252
2012	16.00	99,038
2011	11.00	68,035
2010	16.00	98,877
2009	11.00	65,873
2008	5.50	32,389
2007	4.61	27,435
2006	3.67	21,173
2005	2.66	14,110
2004	2.36	12,295
2003	1.85	9,550
2002	0.56	2,808
2001	0.80	4,000
Total		703,263

Note : Net dividend per share has been adjusted to reflect :

- Subdivision of shares from one ordinary share of RM1.00 to two ordinary shares of RM0.50 each which was completed in February 2005.
- Bonus issue of 30% in April 2002, 40% in April 2003, 40% in February 2007 and 100% in July 2010.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)

8. Segmental reporting

- a. Primary reporting segment – Geographical segments.

The Group operates in three principal geographical areas of the world and is primarily involved in the gloves manufacturing industry.

The Directors are of the opinion that all inter-segment transaction have been entered into the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

12 months ended 31 August 2015

	Malaysia RM'000	Thailand RM'000	China RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<u>Revenue</u>						
External sales	2,072,889	186,437	95,589	155,595	-	2,510,510
Inter-segment sales	67,317	272,589	2,404	-	(342,310)	-
Total Revenue	<u>2,140,206</u>	<u>459,026</u>	<u>97,993</u>	<u>155,595</u>	<u>(342,310)</u>	<u>2,510,510</u>
<u>Result</u>						
Segment profit	323,519	23,582	6,696	25,760	-	379,557
Finance cost						(4,169)
Share of results of Associates						(11,709)
Profit before tax						<u>363,679</u>
<u>Assets</u>						
Segment assets	1,736,220	229,427	72,205	626,466	-	<u>2,664,318</u>
Goodwill						<u>22,805</u>
Investment in Associates						<u>5,140</u>
<u>Liabilities</u>						
Segment liabilities	775,938	63,535	10,967	227,066	-	<u>1,077,506</u>
<u>Other information</u>						
Capital expenditure	232,445	9,353	715	572	-	<u>243,085</u>

- b. Secondary reporting segment – Business segments

As the Group is principally involved in gloves manufacturing industry, segment reporting by business segment is not prepared.

9. Valuation of property and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

10. Material events subsequent to the end of the interim report

There were no significant subsequent events after the end of the interim period to the date of this announcement, which will materially affect the earnings or income of the Group.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)

11. Changes in the composition of the Group

There were no significant changes in the composition of the Group for the quarter under review, including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring and discontinuing operations.

12. Contingent liabilities

There were no significant changes in contingent liabilities since the last annual balance sheet date and there were no contingent liabilities pending at the date of this report.

13. Capital commitments

As at the end of the reporting quarter, the Company had commitments for approved and contracted for capital expenditures amounting approximately to RM125.9 million.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

14. Review of performance

Top Glove's performance for the fourth quarter ("4QFY15") and full year ("FY2015") ended 31 August 2015 compared with the corresponding periods last financial year is as tabled below:

	4QFY15	4QFY14	Variance	FY2015	FY2014	Variance
	RM'mil	RM'mil	%	RM'mil	RM'mil	%
Revenue	709.4	579.1	22.5	2,510.5	2,275.3	10.3
PBT	134.5	49.2	173.4	363.7	216.3	68.1
PBT Margin	19.0%	8.5%	123.5	14.5%	9.5%	52.6

Top Glove exceeded its own record in the previous quarter and full year results, while setting a new high for the glove industry. The Group delivered unprecedented Profit Before Tax for 4QFY15 at RM134.5 million, an upsurge of 173.4% against 4QFY14, while Profit After Tax increased by 123% to RM103.6 million year-on-year. On a full year basis, Profit Before Tax came in at RM363.7 million, up 68.1% versus FY2014, while Profit After Tax registered at RM281.6 million, an upturn of 53.4% compared with FY2014, topping the previous record high of RM250.4 million in FY2010.

Sales Revenue for 4QFY15 registered at RM709.4 million, 22.5% higher compared with 4QFY2014 and a 7.3% increase over the previous quarter. Top Glove also achieved the highest Sales Revenue for any year in FY2015 of RM2.51 billion, representing a 10.3% increase over FY2014.

The Group also recorded robust growth in sales volume (quantity) of 8%, having strengthened its presence in developed markets where nitrile glove sales increased by more than 27% versus FY2014. Meanwhile, natural rubber gloves sales continued to rise steadily.

The exceptionally good performance was largely attributed to continuous internal quality and cost efficiency improvements which the Group had embarked on, in particular, concerted efforts in automation, R&D and reengineering. Upgrading initiatives resulting in newer and more efficient production lines, as well as glove quality enhancements also contributed to higher margins. A sustained turnaround in its China operations had a positive effect on the Group's bottomline as well. In addition, Top Glove also benefitted from a strong US Dollar and weak raw material prices. However, in line with industry norms, it has shared the gains with customers and also adjusted its selling price.

Meanwhile, raw material prices remained soft in FY2015 with average latex prices dropping by 17% to RM3.94/kg and average nitrile latex prices decreasing by 2.8% to USD1.05/kg compared with FY2014.

In line with its commitment to enhance shareholder value, The Board of Directors proposed a final dividend of 12 sen, bringing the total proposed dividend payout to 20 sen, which is a 25% increase over the same last year, subject to shareholders' approval at the upcoming AGM in January 2016.

Top Glove's financials remain sound and as at 31 August 2015, the Group maintained a healthy balance sheet and a positive net cash position of RM186.5 million.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)****14. Review of performance (continued)**

The financial results of Top Glove since financial year 2005 are as follow:

RM 'mil	Financial year ended 31 August											Average margin (from year 2001- 2015)
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 (unaudited)	
Revenue	641.8	992.6	1,228.8	1,377.9	1,529.1	2,079.4	2,053.9	2,314.5	2,313.2	2,275.4	2,510.5	
EBITDA	89.2	130.3	175.7	197.8	287.5	364.7	207.3	310.0	323.3	312.1	466.3	
EBITDA margin	13.9%	13.1%	14.3%	14.4%	18.8%	17.5%	10.1%	13.4%	14.0%	13.7%	18.6%	14.9%
PBT	65.7	91.8	118.6	134.6	222.0	305.0	145.5	240.7	242.2	216.3	363.7	
PBT margin	10.2%	9.2%	9.7%	9.8%	14.5%	14.7%	7.1%	10.4%	10.5%	9.5%	14.5%	11.0%
Taxation	7.5	7.0	29.9	26.5	53.9	54.6	30.3	33.4	39.4	32.7	82.1	
PAT	58.2	84.8	88.7	108.1	168.1	250.4	115.1	207.3	202.8	183.6	281.6	
PAT margin	9.1%	8.5%	7.2%	7.8%	11.0%	12.0%	5.6%	9.0%	8.8%	8.1%	11.2%	9.3%

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)**
15. Quarterly profit before tax (PBT) comparison with preceding quarter

	4QFY15 RM'mil	3QFY15 RM'mil	Variance %
Revenue	709.4	661.2	7.3
PBT	134.5	100.6	33.7
PBT margin	19.0%	15.2%	25.0

Revenue increased by 7.3% to RM709.4 million, while Profit Before Tax rose by 33.7% to RM134.5 million. The increase mainly attributed to higher sales volume, ongoing efficiency and quality enhancement initiatives, low raw material prices and a stronger US Dollar.

16. Commentary on prospects and targets

On the back of stronger demand, Top Glove will continue to aggressively pursue capacity expansion, building new optimised facilities that feature faster, more efficient and technologically-advanced production lines towards better profitability. In progress and on track, are expansion plans for Factory 27 in Lukut, Port Dickson (to commence production by February 2016) and Factory 6 in Thailand (to commence production by August 2016), as well as the construction of a new facility, Factory 30 (to commence production by February 2017) which will respectively bring the number of production lines and capacity to 540 and 52.4 billion gloves per annum. To complement organic expansion, Top Glove is also keenly pursuing M&A opportunities that synergise with its current business, in similar or related industries.

In spite of its stellar performance, the Group remains alert to challenges ahead. While the strengthening US Dollar serves as an advantage to the rubber glove industry, its impact will not be permanent. It is also expected that the environment will continue to be competitive as glove players increase their nitrile glove capacity. Nonetheless, Top Glove is upbeat in terms of outlook, reiterating that as an essential item in the healthcare sector, the demand for rubber gloves will keep growing steadily at a rate of 5% to 6% every year.

Notwithstanding its commendable results, Top Glove will not be complacent, but will instead further intensify its efforts, pressing ahead with its on-going quality and efficiency initiatives.

17. Variance of actual profits from forecast profits

Not applicable as no profit forecast was issued.

18. Taxation

	Quarter Ended		Year To Date Ended	
	31 Aug 2015 RM'000	31 Aug 2014 RM'000	31 Aug 2015 RM'000	31 Aug 2014 RM'000
Income tax				
- Current year	27,693	9,724	74,725	38,706
- Under/(Over) provision in previous year	621	(789)	3,388	(3,452)
Real property gain tax	80	115	80	115
Deferred taxation	2,477	(6,213)	3,930	(2,624)
	<u>30,871</u>	<u>2,837</u>	<u>82,123</u>	<u>32,745</u>

The effective tax rate of the Group is lower than the statutory tax rate due to the tax incentives available to Malaysia and certain overseas subsidiaries.

19. Profit/(loss) on sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties during the current quarter and financial year-to-date.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)

20. Purchase and disposal of quoted securities

There was no purchase or disposal of quoted securities by the Group for the current quarter and financial year-to-date.

21. Status of corporate proposals announced

On 15 October 2015, the Company announced the following proposals:

- (i) a bonus issue of up to 630,697,962 new ordinary shares of RM0.50 each in Top Glove on the basis of 1 Bonus Share for every 1 existing Top Glove share held on an entitlement date to be determined later.
- (ii) the establishment of an employees' share grant plan of up to 15% of the issued and paid-up share capital of Top Glove (excluding treasury shares) for the eligible employees and executive directors of Top Glove and its subsidiaries.
- (iii) an increase in the authorized share capital of the Company from RM400,000,000 comprising 800,000,000 Top Glove Shares to RM800,000,000 comprising 1,600,000,000 Top Glove Shares.
- (iv) amendments to the Memorandum and Articles of Association of Top Glove.

Except for the above, there are no other corporate proposals not announced or outstanding as at 31 August 2015.

22. Group borrowings

The Group borrowings as at 31 August 2015 were as follows:-

	As at 31 Aug 2015 RM'000	As at 31 Aug 2014 RM'000
Short term borrowings		
Unsecured	288,696	142,132
Secured	209,044	36,047
	497,740	178,179
Long term borrowings		
Secured	131,880	2,540
Total borrowings	629,620	180,719

Borrowings are mainly denominated in US Dollar amounting to USD137.3 million as at 31 Aug 2015 (31 Aug 2014: USD57.2 million).

23. Fair value hierarchy

The Group uses the following hierarchy in determining the fair value of all financial instruments carried at fair value :

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Inputs that are based on observable market data, either directly or indirectly
- Level 3 – Inputs that are not based on observable market data

As at 31 August 2015, the Group held the following financial assets and liabilities that are measured at fair value :-

	Level 1 RM'000	Level 2 RM'000	Total RM'000
Assets measured at fair value: Available-for-sale financial assets	527,956		527,956
Liabilities measured at fair value: Derivative financial instruments		9,211	9,211

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)****24. Realised and Unrealised Profits/Losses**

	As at 31 Aug 2015 RM'000	As at 31 Aug 2014 RM'000
Total retained earnings of the company and its subsidiaries:		
- Realised	1,100,071	903,708
- Unrealised	(29,688)	(32,569)
	<u>1,070,383</u>	<u>871,139</u>
Less : Consolidation adjustments	(13,440)	9,725
	<u>1,056,943</u>	<u>880,864</u>

25. Notes to the Statement of Comprehensive Income

Profit for the period has been arrived at after crediting / (charging) the following items:-

	Quarter ended 31 Aug 2015 RM'000	Year To Date Ended 31 Aug 2015 RM'000
Interest income	8,033	25,184
Other income including investment income	576	6,886
Interest expenses	(839)	(4,169)
Depreciation and amortisation	(26,021)	(98,411)
Foreign exchange gain	12,008	1,802
Fair value loss on foreign exchange contracts	(5,572)	(11,873)

26. Material litigation

The Company and its subsidiaries are not engaged in any material litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Company and its subsidiaries, and the Directors do not know of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Company or subsidiaries.

27. Dividends

The Board of Directors is pleased to propose a final single tier dividend of 12 sen per ordinary share amounting to approximately RM74.6 million for the financial year ended 31 August 2015. The proposed final single tier dividend is subject to shareholders' approval at the forthcoming Annual General Meeting.

The Board of Directors had on 17 June 2015, declared a first single tier interim dividend of 8 sen per ordinary share and paid on 15 July 2015, amounting to RM49.42 million for the quarter ended 31 May 2015.

The total dividend paid and proposed by the Company in respect of the financial year ended 31 August 2015 is 20 sen per ordinary share represented by a payment of approximately RM124.02 million.

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2015 (CONTINUED)****28. Earnings per share**

	Quarter Ended		Year To Date Ended	
	31 Aug 2015	31 Aug 2014	31 Aug 2015	31 Aug 2014
Net profit attributable to owners of the Company shareholders (RM'000)	<u>103,119</u>	<u>46,319</u>	<u>280,145</u>	<u>180,523</u>
<u>Basic</u>				
Weighted average number of ordinary shares in issue ('000)	<u>618,321</u>	<u>620,443</u>	<u>617,599</u>	<u>620,475</u>
Basic earnings per share (sen)	<u>16.68</u>	<u>7.47</u>	<u>45.36</u>	<u>29.09</u>
<u>Diluted</u>				
Weighted average number of ordinary shares in issue ('000)	<u>618,321</u>	<u>620,443</u>	<u>617,599</u>	<u>620,475</u>
Effect of dilution : share options ('000)	<u>808</u>	<u>1,028</u>	<u>808</u>	<u>1,028</u>
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>619,129</u>	<u>621,471</u>	<u>618,407</u>	<u>621,503</u>
Diluted earnings per share (sen)	<u>16.66</u>	<u>7.45</u>	<u>45.30</u>	<u>29.05</u>