



TOP GLOVE CORPORATION BHD. (Company No. 474423-X)

A Public Company Listed on Main Market of Bursa Malaysia
 Manufacturer and Exporter of Latex Examination, Nitrile, Surgical, Household, Vinyl, Cleanroom, PE,
 Industrial Gloves & PE Apron

The World's Largest Rubber Glove Manufacturer

Top Glove, Top Quality, Top Efficiency, Good Health, Safety First & Be Honest

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**CONDENSED CONSOLIDATED INCOME STATEMENT
 FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012**

	Current Quarter Ended	Corresponding Quarter Ended	Current Year To Date	Corresponding Year To Date
	29-Feb-2012	28-Feb-2011	29-Feb-2012	28-Feb-2011
	RM'000	RM'000	RM'000	RM'000
Revenue	548,991	485,208	1,103,834	976,717
Operating Expenses	(486,593)	(457,573)	(1,003,827)	(907,834)
Other Operating Income	6,318	3,560	10,370	6,649
Profit From Operations	68,716	31,195	110,377	75,532
Finance Costs	(24)	(51)	(52)	(88)
Share of gain of associate	110	331	68	436
Profit Before Taxation	68,802	31,475	110,393	75,880
Taxation	(14,606)	(5,535)	(23,742)	(13,607)
Profit for the year	54,196	25,940	86,651	62,273
Profit Attributable to :				
Owners of the Company	53,455	25,410	84,887	61,460
Minority Interest	741	530	1,764	813
	54,196	25,940	86,651	62,273
Earnings Per Share (sen)				
Basic	8.64	4.11	13.72	9.94
Diluted	8.63	4.10	13.71	9.93

The Condensed Consolidated Income Statement should be read in conjunction with the
 Annual Financial Report for the financial year ended 31 August 2011

TOP GLOVE CORPORATION BHD.

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012**

	Current	Corresponding	Current	Corresponding
	Quarter Ended	Quarter Ended	Year To Date	Year To Date
	29-Feb-2012	28-Feb-2011	29-Feb-2012	28-Feb-2011
	RM'000	RM'000	RM'000	RM'000
Profit for the year	54,196	25,940	86,651	62,273
Other comprehensive income:				
Net gain on available-for-sale financial assets:				
- gain on fair value changes	2,397	1,406	486	3,007
Foreign currency loss translation	(6,978)	(2,314)	(87)	(42)
Other comprehensive income for the year	(4,581)	(908)	399	2,965
Total comprehensive income for the year	49,615	25,032	87,050	65,238
Total comprehensive income attributable to:				
Owners of the Company	49,093	24,980	84,884	64,583
Minority Interest	522	52	2,166	655
	49,615	25,032	87,050	65,238

The Condensed Consolidated Income Statement should be read in conjunction with the
Annual Financial Report for the financial year ended 31 August 2011

TOP GLOVE CORPORATION BHD.

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2012**

	Unaudited as at 29-Feb-2012 RM'000	Audited as at 31-Aug-2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	698,210	660,692
Land use rights	18,415	19,608
Investment in associate	6,418	7,039
Investment securities	146	146
Goodwill	20,113	20,113
	<u>743,302</u>	<u>707,598</u>
Current Assets		
Inventories	192,591	175,532
Trade and other receivables	233,853	262,129
Other current assets	4,894	4,316
Tax recoverable	10,358	13,228
Investment securities	122,370	108,512
Cash and bank balances	182,132	148,760
Derivative asset	8,227	2,954
	<u>754,425</u>	<u>715,431</u>
Total Assets	<u><u>1,497,727</u></u>	<u><u>1,423,029</u></u>
EQUITY AND LIABILITIES		
Current Liabilities		
Trade and other payables	205,096	194,611
Other current liabilities	42,642	34,644
Short term borrowings	156	157
	<u>247,894</u>	<u>229,412</u>
Net Current Assets	<u>506,531</u>	<u>486,019</u>
Non-Current Liabilities		
Long term borrowings	2,760	2,851
Deferred tax liabilities	51,516	44,393
	<u>54,276</u>	<u>47,244</u>
Total Liabilities	<u>302,170</u>	<u>276,656</u>
Net Assets	<u><u>1,195,557</u></u>	<u><u>1,146,373</u></u>
Equity Attributable to Equity Holders of the Company		
Share capital	309,314	309,256
Share premium	173,157	171,780
Retained profit	673,711	625,936
Other reserves	15,925	14,831
	<u>1,172,107</u>	<u>1,121,803</u>
Minority Interest	23,450	24,570
Total Equity	<u>1,195,557</u>	<u>1,146,373</u>
Total Equity and Liabilities	<u><u>1,497,727</u></u>	<u><u>1,423,029</u></u>
Net Tangible Assets per share (RM)	1.90	1.82
Net Assets per share (RM)	1.93	1.85

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2011

TOP GLOVE CORPORATION BHD.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD YEAR ENDED 29 FEBRUARY 2012**

	Current Year To Date Ended 29-Feb-2012	Corresponding Year To Date Ended 28-Feb-2011
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before taxation	110,393	75,880
Depreciation and amortisation	33,521	30,435
Other adjustment	(9)	(7,918)
Operating profit before changes in working capital	<u>143,905</u>	<u>98,397</u>
Changes in working capital		
Decrease/(increase) in current assets	5,957	(50,016)
Increase/(decrease) in current liabilities	18,483	(8,976)
Cash flows from operating activities	<u>168,345</u>	<u>39,405</u>
Tax paid	(13,749)	(24,858)
Net cash flows from operating activities	<u>154,596</u>	<u>14,547</u>
Cash flows from investing activities		
Purchase of investment securities	(13,373)	(34,270)
Purchase of property, plant and equipment	(67,748)	(55,361)
	<u>73,475</u>	<u>(75,084)</u>
Cash flows from financing activities		
Dividend paid	(37,112)	(55,651)
Dividend paid to minority shareholders	(3,286)	(1,281)
Increase in share capital	387	669
(Decrease)/increase in borrowings	(92)	440
Net change in cash and cash equivalents	<u>33,372</u>	<u>(130,907)</u>
Cash and cash equivalents at beginning of year	<u>148,760</u>	<u>262,930</u>
Cash and cash equivalents at end of period	<u><u>182,132</u></u>	<u><u>132,023</u></u>
Breakdown of cash and cash equivalents at end of period		
Bank and cash balances	<u><u>182,132</u></u>	<u><u>132,023</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2011



AWARDED
ISO 9001

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the Group for the financial year ended 31 August 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transaction that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2011.

Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 August 2011 and include the adoption of new and revised Financial Reporting Standards ('FRS') and Interpretation applicable to the Group. The adoption of the new and revised FRS and Interpretation are expected to have no material impact on the financial statement in the period of initial application.

2. Auditors' report

The audited financial statements for the financial year ended 31 August 2011 was not subject to any qualification.

3. Seasonal or cyclical factors

The operations of the Group were not affected by any seasonal or cyclical factors in view of its well-diversified world markets and the nature of the Company's products being disposable gloves.

4. Extraordinary and exceptional items

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 29 February 2012.

5. Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to-date.

6. Changes in debts and equity securities

The Company's 2nd Employee Share Option Scheme ("ESOS II") was implemented on 1 August 2008. During the quarter ended 29 February 2012, a total of 105,600 new ordinary shares of RM0.50 each were issued and allotted pursuant to the exercise of the ESOS II. The details of the issued and paid-up capital of the Company as at 29 February 2012 are as follows:-

TOP GLOVE CORPORATION BHD.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012 (CONTINUED)

6. Changes in debts and equity securities (cont'd)

	No. of shares	RM
As at 30 November 2011	618,522,362	309,261,181
Ordinary shares issued pursuant to the ESOS	105,600	52,800
As at 29 February 2012	618,627,962	309,313,981

Other than the above, there were no issuance and repayment of debt and equity securities, share cancellations and resale of treasury shares for the financial year-to-date.

7. Dividends paid

For the financial year ended 31 August 2011, the Company:-

- On 21 July 2011, paid an interim single tier dividend of 5 sen amounting to RM30.92 million.
- On 19 January 2012, paid a final single tier dividend of 6 sen amounting to RM37.11 million which was approved in the Company's Annual General Meeting held on 10 January 2012.

The total dividend paid by the Company in respect of the financial year ended 31 August 2011 was 11 sen per share represented by a net payment of RM68.03 million.

For the financial year ended 31 August 2010, the Company:-

- On 23 July 2010, paid an interim single tier dividend of 7 sen amounting to RM43.23 million.
- On 20 January 2011, paid a final single tier dividend of 9 sen amounting to RM55.65 million which was approved in the Company's Annual General Meeting held on 11 January 2011.

The total dividend paid by the Company in respect of the financial year ended 31 August 2010 was 16 sen per share represented by a net payment of RM98.88 million.

Record of dividends paid :-

Financial Year	Net Dividend per share (sen)	Total Dividend (RM'000)
2011	11.00	68,035
2010	16.00	98,877
2009	11.00	65,873
2008	5.50	32,389
2007	4.61	27,435
2006	3.67	21,173
2005	2.66	14,110
2004	2.36	12,295
2003	1.85	9,550
2002	0.56	2,808
2001	0.80	4,000
Total		356,545

Note : Net dividend per share has been adjusted to reflect :

- Subdivision of shares from one ordinary share of RM1.00 to two ordinary shares of RM0.50 each which was completed in February 2005.
- Bonus issue of 30% in April 2002, 40% in April 2003, 40% in February 2007 and 100% in July 2010

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012 (CONTINUED)

8. Segmental reporting

- a. Primary reporting segment – Geographical segments.

The Group operates in three principal geographical areas of the world and is primarily involved in the gloves manufacturing industry.

The Directors are of the opinion that all inter-segment transaction have been entered into the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

6 months ended 29 February 2012

	Malaysia RM'000	Thailand RM'000	China RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<u>Revenue</u>						
External sales	905,415	104,830	33,617	59,972	-	1,103,834
Inter-segment sales	33,608	233,125	28,791	-	(295,524)	-
Total Revenue	<u>939,023</u>	<u>337,955</u>	<u>62,408</u>	<u>59,972</u>	<u>(295,524)</u>	<u>1,103,834</u>
<u>Result</u>						
Segment profit/(loss)	89,528	20,156	(843)	1,536		110,377
Finance cost						(52)
Share of profit of associate						68
Profit before tax						<u>110,393</u>
<u>Assets</u>						
Segment assets	1,095,241	231,334	97,970	46,651		1,471,196
Goodwill						20,113
Investment in associate						6,418
<u>Liabilities</u>						
Segment liabilities	197,123	23,778	11,851	17,902		250,654
Unallocated liabilities						51,516
<u>Other information</u>						
Capital expenditure	57,417	10,331	-	-		67,748

- b. Secondary reporting segment – Business segments

As the Group is principally involved in gloves manufacturing industry, segment reporting by business segment is not prepared.

9. Valuation of property and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

10. Material events subsequent to the end of the interim report

There were no significant subsequent events after the end of the interim period to the date of this announcement, which will materially affect the earnings or income of the Group.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012 (CONTINUED)

11. Changes in the composition of the group

There were no significant changes in the composition of the Group for the quarter under review, including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring and discontinuing operations.

12. Contingent liabilities

There were no significant changes in contingent liabilities since the last annual balance sheet date and there were no contingent liabilities pending at the date of this report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

13. Review of performance

The Group's performance for the second quarter (2QFY2012) and six months (1HFY2012) ended 29 February 2012 compared with the corresponding period last financial year is as tabled below:

	2QFY2012 RM'mil	2QFY2011 RM'mil	Variance %	1HFY2012 RM'mil	1HFY2011 RM'mil	Variance %
Revenue	549.0	485.2	13.1	1,103.8	976.7	13.0
PBT	68.8	31.5	118.4	110.4	75.9	45.5

The Group's sales revenue for 2QFY2012 and 1HFY2012 increased by 13.1% to RM549.0 million and 13.0% to RM1,103.8 million respectively compared with the corresponding period last financial year, whilst profit before taxation ("PBT") in 2QFY2012 and 1HFY2012 gained 118.4% to RM68.8 million and 45.5% to RM110.4 million respectively.

The increase in sales revenue was attributed to an increase in demand for gloves. The significant improvement in PBT was primarily attributed to a more favourable operating environment which saw the easing of key raw material latex prices. Average latex prices declined by 7% (from RM8.14/kg in 1HFY2011 to RM7.58/kg in 1HFY2012) whilst average nitrile prices increased by 34% (from RM4.33/kg in 1HFY2011 to RM5.81/kg in 1HFY2012).

The Group continued to maintain its strong balance sheet position with net cash and short term investments of RM301.6 million as at 29 February 2012.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012 (CONTINUED)****13. Review of performance (cont'd)**

The financial results of the Group since financial year 2001 (year of listing) are as follow:

RM 'mil	Financial year ended 31 August											1H2012 6 mths ended 29 Feb 2012 (unaudited)
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
Revenue	138.9	180.2	265.1	418.1	641.8	992.6	1,228.8	1,377.9	1,529.1	2,079.4	2,053.9	1,103.8
EBITDA	23.9	27.1	39.5	60.6	89.2	130.3	175.7	197.8	287.5	364.7	207.3	144.0
EBITDA margin	17.2%	15.0%	14.9%	14.5%	13.9%	13.1%	14.3%	14.4%	18.8%	17.5%	10.1%	13.0%
PBT	17.2	20.2	29.3	45.2	65.7	91.8	118.6	134.6	222.0	305.0	145.5	110.4
PBT margin	12.4%	11.2%	11.1%	10.8%	10.2%	9.2%	9.7%	9.8%	14.5%	14.7%	7.1%	10.0%
Taxation	1.3	2.2	3.6	5.3	7.5	7.0	29.9	26.5	53.9	54.6	30.3	23.7
PAT	15.9	18.0	25.7	39.9	58.2	84.8	88.7	108.1	168.1	250.4	115.1	86.7
PAT margin	11.4%	10.0%	9.7%	9.5%	9.1%	8.5%	7.2%	7.8%	11.0%	12.0%	5.6%	7.9%

14. Quarterly profits before tax (PBT) comparison with preceding quarter

	2QFY2012 RM'mil	1QFY2012 RM'mil	Variance %
Revenue	549.0	554.8	(1.0)
PBT	68.8	41.6	65.4

Compared with the PBT of preceding quarter ended 30 November 2011 (1QFY2012) of RM41.6 million, the Group's 2QFY2012 PBT of RM68.8 million registered a 65.4% increase. The significant improvement is primarily attributed to an increase in sales volume coupled with a decline in latex prices by 18% (from RM8.34/kg in 1QFY2012 to RM6.81/kg in 2QFY2012). The average US Dollar in 2QFY2012 also strengthened against the Ringgit by 2% (from RM3.07/USD in 1QFY2012 to RM3.13/USD in 2QFY2012), resulting in a net gain in foreign exchange amounting to RM11.4 million in 2QFY2012 as opposed to a net loss of RM13.3 million in the preceding quarter.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012 (CONTINUED)

15. Commentary on prospects and targets

Top Glove which is the world's largest rubber glove manufacturer has a good and established corporate culture and business direction of producing consistently high quality gloves at efficient low cost. It has forged ahead strongly to improve its glove quality, marketing strategies, productivity, cost efficiency and research & development initiatives. The Group currently has 22 factories, 442 glove production lines with a production capacity of 38.50 billion pieces of gloves per annum. It has a 10,900 strong work force to serve its growing customer base of approximately 1,000 in more than 185 countries worldwide.

The Group's on-going expansion plans are as follows :-

Factory	Location	No. of additional lines	Capacity p.a	Target completion
Factory 24	Klang, Malaysia	16	1.5 billion pcs	August 2012
Factory 18	Banting, Malaysia	16	1.5 billion pcs	April 2013
Factory 23, phase 2	Ipoh, Malaysia	16	1.5 billion pcs	May 2013
Factory 25	Klang, Malaysia	20	1.8 billion pcs	August 2013
	Total	68	6.3 billion pcs	

Outlook

The global demand for gloves is expected to remain strong and resilient as gloves are a necessity especially in the healthcare industry. Demand from emerging markets will continue to grow as the healthcare standards in these markets improve.

In the near term, the price of latex may remain high due to the recent announcement by the Thai government to intervene to support rubber prices coupled with the wintering season from February to May 2012. Also, rubber prices should stabilize with less volatility due to the continued uncertainty in the yet to be resolved European sovereign debt crisis amid current slowdown in the global economy.

The Group will intensify its efforts to increase the production of nitrile gloves to have a more balanced product mix and therefore reduce its dependence on natural rubber gloves. Simultaneously, in order to mitigate the impact of future latex cost fluctuation, the Group will continue to work on acquiring land for rubber plantation development to meet its own latex needs.

On the industry outlook, the Group expects the business landscape to remain highly competitive and challenging in light of commodity price and foreign exchange volatility as well as the anticipated intensifying competition. Nevertheless, the Group remains committed to further consolidate its leading global position by continuing research and development as well as automation initiatives to enhance its glove quality and will continue to optimize its production utilization rate to capitalize on the expected increase in glove demand.

16. Variance of actual profits from forecast profits

Not applicable as no profit forecast was issued.

17. Taxation

	Quarter Ended		Year To Date Ended	
	29 Feb 2012 RM'000	28 Feb 2011 RM'000	29 Feb 2012 RM'000	28 Feb 2011 RM'000
Income tax	10,224	4,705	16,619	11,566
Deferred taxation	4,382	830	7,123	2,041
	<u>14,606</u>	<u>5,535</u>	<u>23,742</u>	<u>13,607</u>

The effective tax rate of the Group is lower than the statutory tax rate due to the tax-free status of certain overseas subsidiaries.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012 (CONTINUED)

18. Profit/(loss) on sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties during the current quarter and financial year-to-date.

19. Purchase and disposal of quoted securities

There was no purchase or disposal of quoted securities by the Group for the current quarter and financial year-to-date.

20. Status of corporate proposals announced

There were no corporate proposals announced which remain uncompleted during the quarter under review as at the date of this report.

21. Group borrowings

The Group borrowings as at 29 February 2012 were as follows :-

	Unsecured RM'000
Short term borrowings	156
Long term borrowings	2,760
	<u>2,916</u>

22. Financial derivative instruments

The Group uses derivative financial instruments, mainly foreign currency forward contracts to hedge its exposure to fluctuations in foreign exchange arising from sales. The Group does not hold or issue derivative financial instruments for trading purposes.

The details of the outstanding foreign currency forward contracts as at 29 February 2012 are as follows:-

	Notional Amount As At 29 Feb 2012 RM'000	Fair Value As At 29 Feb 2012 RM'000
Foreign currency forward contracts :		
Less than 1 year	<u>699,476</u>	<u>691,249</u>

The above instruments are executed with credit worthy financial institutions in Malaysia. The Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

There are also no cash requirements risks as the Group only uses foreign currency forward contracts as its hedging instruments.

With the adoption of FRS139, the fair value changes have been recognised in the income statement.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012 (CONTINUED)****23. Realised and Unrealised Profits/Losses**

	As at 29 Feb 2012 RM'000	As at 30 Nov 2011 RM'000
Total retained earnings of the company and its subsidiaries:		
- Realised	719,819	691,805
- Unrealised	(54,703)	(37,196)
	<u>665,116</u>	<u>654,609</u>
Add: Consolidation adjustments	8,595	2,759
Total group retained earnings as per consolidated accounts	<u><u>673,711</u></u>	<u><u>657,368</u></u>

24. Notes to the Statement of Comprehensive Income

Profit for the period has been arrived at after crediting / (charging):-

	Quarter ended 29 Feb 2012 RM'000	Year To Date Ended 29 Feb 2012 RM'000
Interest income	3,342	5,558
Other income including investment income	2,976	4,812
Interest expenses	(24)	(52)
Depreciation and amortization	(16,950)	(33,521)
Foreign exchange loss	(18,709)	(7,130)
Fair value gain on foreign exchange contracts	30,130	5,273
	<u><u>30,130</u></u>	<u><u>5,273</u></u>

25. Material litigation

The Company and its subsidiaries are not engaged in any material litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Company and its subsidiaries, and the Directors do not know of any proceedings pending or threatened or of any fact likely to give to any proceedings which might materially and/or adversely affect the position or business of the Company or subsidiaries.

26. Dividends

No dividend was proposed by the Board of Directors for the current quarter under review.

The total dividend declared for the financial year 2011 was 11 sen per share, the Company paid a 1st interim dividend of 5 sen per share (single tier) amounting to RM30.92 million on 21 July 2011 and a final dividend of 6 sen per share (single tier) amounting to RM37.11 million was paid on 19 January 2012, which was approved in the Company's Annual General Meeting held on 10 January 2012.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2012 (CONTINUED)****27. Earnings per share**

	Quarter Ended		Year To Date Ended	
	29 Feb 2012	28 Feb 2011	29 Feb 2012	28 Feb 2011
Net profit attributable to owners of the Company shareholders (RM'000)	53,455	25,410	84,887	61,460
Basic				
Weighted average number of ordinary shares in issue ('000)	618,547	618,355	618,536	618,285
Basic earnings per share (sen)	8.64	4.11	13.72	9.94
Diluted				
Weighted average number of ordinary shares in issue ('000)	618,547	618,355	618,536	618,285
Effect of dilution : share options ('000)	695	653	695	653
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	619,242	619,008	619,231	618,938
Diluted earnings per share (sen)	8.63	4.10	13.71	9.93