



TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)
Public Listed Company on Bursa Malaysia Main Board
The World's Largest Rubber Glove Manufacturer
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CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FOURTH QUARTER ENDED 31 AUG 2008

	Current Quarter Ended (Unaudited)	Corresponding Quarter Ended	Cumulative Year To Date (Unaudited)	Corresponding Year To Date
	31-Aug-2008	31-Aug-2007	31-Aug-2008	31-Aug-2007
	RM'000	RM'000	RM'000	RM'000
Revenue	360,799	307,563	1,374,196	1,228,778
Operating Expenses	(322,745)	(277,770)	(1,239,332)	(1,105,369)
Other Operating Income	2,437	4,707	8,971	8,879
Profit From Operations	40,491	34,500	143,835	132,288
Finance Costs	(2,461)	(3,142)	(10,118)	(13,525)
Share of profit from associate	255	(105)	909	(119)
Profit Before Taxation	38,285	31,253	134,626	118,644
Taxation	(13,378)	(18,703)	(26,524)	(29,992)
Profit For The Year	24,907	12,550	108,102	88,652
Profit Attributable to :				
Equity Shareholder of the Company	25,108	13,445	110,064	89,560
Minority Interest	(201)	(895)	(1,962)	(908)
	24,907	12,550	108,102	88,652
Earnings Per Share (sen)				
Basic	8.53	4.48	37.18	31.20
Diluted	-	4.47	-	31.13

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2007
 (Some of the comparative figures has been restated with the adoption of FRS112 in the current financial year)

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 AUG 2008**

	Unaudited as at 31-Aug-2008 RM'000	Audited (Restated) as at 31-Aug-2007 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	559,434	548,035
Prepaid Land Lease Payment	11,928	9,588
Investment in Associates	10,486	8,737
Other Investment	145	145
Goodwill on Consolidation	20,113	21,078
	602,106	587,583
Current Assets		
Inventories	157,766	121,256
Trade Receivables	217,666	168,764
Other Receivables and Deposits	14,960	10,441
Cash and Bank Balances	121,545	165,584
	511,937	466,045
Total Assets	1,114,043	1,053,628
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	150,532	150,238
Share premium	230,194	228,811
Treasury shares	(38,427)	-
Retained profit	317,099	235,812
Foreign exchange reserves	6,532	2,738
Others	1,388	1,933
	667,318	619,532
Minority Interest	19,920	21,447
Total Equity	687,238	640,979
Non-Current Liabilities		
Long Term Borrowings	101,625	128,467
Deferred Taxation	30,047	26,968
	131,672	155,435
Current Liabilities		
Trade Payables	116,659	104,092
Other Payables and Accruals	75,374	76,764
Short Term Borrowings	85,362	63,726
Dividend Payable	14,722	12,013
Tax Payable	3,016	619
	295,133	257,214
Total Liabilities	426,805	412,649
Total Equity and Liabilities	1,114,043	1,053,628
Net Tangible Assets per share (RM)	2.216	2.063
Net Assets per share (RM)	2.283	2.133

The Condensed Consolidated Balance Sheet should be read in conjunction with the
Annual Financial Report for the year ended 31 August 2007

(Some of the comparative figures has been restated with the adoption of FRS112 in the current financial year)

TOP GLOVE CORPORATION BHD.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 AUG 2008**

	← Attributable to Equity Holders of the Company →						Total	Minority Interest	Total Equity
	← Non distributable →			Distributable					
	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Reserve	Others	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<u>12 Months Ended 31 Aug 2008</u>									
Balance as at 01 September 2007	150,238	228,811	-	2,738	1,933	231,971	615,691	21,447	637,138
Prior year adjustment	-	-	-	-	-	3,841	3,841	-	3,841
Balance as at 01 September 2007 (restated)	150,238	228,811	-	2,738	1,933	235,812	619,532	21,447	640,979
Movement during the period (cumulative)	-	-	-	-	(545)	1,366	821	-	821
Profit for the period	-	-	-	-	-	110,064	110,064	(1,962)	108,102
Exchange fluctuation reserve	-	-	-	3,794	-	-	3,794	435	4,229
Treasury shares	-	-	(38,427)	-	-	-	(38,427)	-	(38,427)
ESOS share subscription during the year	294	1,383	-	-	-	-	1,677	-	1,677
Dividend									
- Final tax exempt 6%	-	-	-	-	-	(8,864)	(8,864)	-	(8,864)
- Final dividend 6% (less 26% tax)	-	-	-	-	-	(6,557)	(6,557)	-	(6,557)
- First interim Dividend 10% (tax exempt)	-	-	-	-	-	(14,722)	(14,722)	-	(14,722)
Balance as at 31 Aug 2008	150,532	230,194	(38,427)	6,532	1,388	317,099	667,318	19,920	687,238
<u>12 Months Ended 31 Aug 2007</u>									
Balance as at 01 September 2006	96,143	22,054	-	2,040	1,694	160,175	282,106	2,003	284,109
Prior year adjustment	-	-	-	-	-	18,076	18,076	-	18,076
Balance as at 01 September 2006 (restated)	96,143	22,054	-	2,040	1,694	178,251	300,182	2,003	302,185
Movement during the period (cumulative)	-	-	-	698	545	237	1,480	20,352	21,832
Profit for the year	-	-	-	-	-	89,560	89,560	(908)	88,652
Amount transfer from legal reserves	-	-	-	-	(306)	306	-	-	-
Bonus shares issue	38,883	(32,800)	-	-	-	(6,083)	-	-	-
Issue of shares	13,609	225,909	-	-	-	-	239,518	-	239,518
ESOS share subscription during the year	1,603	13,648	-	-	-	-	15,251	-	15,251
Dividend									
- Final tax exempt 6%	-	-	-	-	-	(8,982)	(8,982)	-	(8,982)
- Final dividend 5% (less 27% tax)	-	-	-	-	-	(5,464)	(5,464)	-	(5,464)
- First interim Dividend 8% (tax exempt)	-	-	-	-	-	(12,013)	(12,013)	-	(12,013)
Balance as at 31 Aug 2007	150,238	228,811	-	2,738	1,933	235,812	619,532	21,447	640,979

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2008**

	Current Year To Date Ended 31-Aug-2008 (Unaudited) RM'000	Corresponding Year To Date Ended 31-Aug-2007 (Audited) RM'000
Cash Flows From Operating Activities		
Profit before taxation	134,626	118,644
Other adjustment	52,267	41,225
Operating profit before changes in working capital	186,893	159,869
Changes in working capital		
Net change in current assets	(89,931)	(21,719)
Net change in current liabilities	16,352	(16,218)
Cash flows from operating activities	113,314	121,932
Tax paid	(21,048)	(13,822)
Net cash flows from operating activities	92,266	108,110
Cash flows from investing activities		
Investment in subsidiary	-	(16,143)
Purchase of property, plant and equipment	(66,914)	(104,911)
	25,352	(12,944)
Cash flows from financing activities		
Dividend paid	(27,435)	(21,190)
Increase in share capital	1,677	254,769
Purchase of shares	(38,427)	-
Repayment of borrowings	(5,094)	(115,093)
Net change in cash and cash equivalents	(43,927)	105,542
Cash and cash equivalents at beginning of year	164,397	58,757
Effects of foreign exchange rate changes	-	98
Cash and cash equivalents at end of period	120,470	164,397
Breakdown of cash and cash equivalents at end of period		
Bank and cash balances	121,545	165,584
Bank overdraft	(1,075)	(1,187)
	120,470	164,397

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2007