



TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)
Public Listed Company on Bursa Malaysia Main Board
The World's Largest Rubber Glove Manufacturer
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CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30 NOVEMBER 2005

	Current Quarter Ended	Corresponding Quarter Ended	Cumulative Year To Date	Corresponding Year To Date
	30-Nov-2005	30-Nov-2004	30-Nov-2005	30-Nov-2004
	RM'000	RM'000	RM'000	RM'000
Revenue	208,687	139,127	208,687	139,127
Operating Expenses	(187,025)	(123,614)	(187,025)	(123,614)
Other Operating Income	875	432	875	432
Profit From Operations	22,537	15,945	22,537	15,945
Finance Costs	(1,690)	(1,003)	(1,690)	(1,003)
Interest Income	103	15	103	15
Profit Before Taxation	20,950	14,957	20,950	14,957
Taxation	(2,404)	(2,024)	(2,404)	(2,024)
Profit After Taxation	18,546	12,933	18,546	12,933
Minority Interest	(187)	(21)	(187)	(21)
Net Profit For The Period	18,359	12,912	18,359	12,912
Earnings Per Share (sen)				
Basic	9.71	6.95*	9.71	6.95*
Diluted	9.65	6.93*	9.65	6.93*

*For comparative purpose, the Earnings Per Share for quarter and year-to-date ended 30 November 2004 had been adjusted to reflect the subdivision of shares from one ordinary share of RM1.00 to two ordinary shares RM0.50 each

Remarks : the calculation of basic earnings per share for both the current quarter and year-to-date ended 30 November 2005 is based on the weighted average of issued and paid up share capital of 189,086,927. As for the corresponding quarter and year-to-date ended 30 November 2004 is based on the weighted average of issued and paid up share capital of 185,872,000 shares.

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2005

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**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 NOVEMBER 2005**

	Unaudited Balance as at 30-Nov-2005 RM'000	Audited Balance as at 31-Aug-2005 RM'000
Property, Plant and Equipment	306,869	295,296
Other Investment	139	139
Goodwill on Consolidation	5,325	5,325
Current Assets		
Inventories	63,078	62,727
Trade Receivables	122,372	112,320
Other Receivables and Deposits	10,845	5,569
Cash and Bank Balances	39,594	25,128
	<u>235,889</u>	<u>205,744</u>
Current Liabilities		
Trade Payables	82,902	78,529
Other Payables and Accruals	44,584	41,440
Short Term Borrowings	89,672	84,291
Provision for Taxation	1,489	593
Dividend Payable	-	5,655
	<u>218,647</u>	<u>210,508</u>
Net Current Assets/ (Liabilities)	<u>17,242</u>	<u>(4,764)</u>
	<u>329,575</u>	<u>295,996</u>
Financed by :		
Share Capital	94,835	94,319
Share premium	12,379	9,065
Retained profit	128,561	110,202
Legal Reserves	799	799
Others (foreign exchange reserve)	329	418
Shareholders' Equity	236,903	214,803
Minority Interest	1,424	1,232
	<u>238,327</u>	<u>216,035</u>
Long Term Liabilities		
Long Term Borrowings	80,898	69,899
Deferred Taxation	10,350	10,062
	<u>329,575</u>	<u>295,996</u>
Net Tangible Assets per share (RM)	1.221	1.110

The Condensed Consolidated Balance Sheet should be read in conjunction with the
Annual Financial Report for the year ended 31 August 2005

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 NOVEMBER 2005**

	← Non distributable →				Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Legal Reserve RM'000	Retained Profits RM'000	
<u>3 Months Ended 30 November 2005</u>						
Balance as at 01 September 2005	94,319	9,065	418	799	110,202	214,803
Movement during the period (cumulative)	-	-	(89)	-	18,359	18,270
ESOS share subscription during the year	516	3,314	-	-	-	3,830
Balance as at 30 November 2005	<u>94,835</u>	<u>12,379</u>	<u>329</u>	<u>799</u>	<u>128,561</u>	<u>236,903</u>
<u>3 Months Ended 30 November 2004</u>						
Balance as at 01 September 2004	93,059	2,279	5	-	66,160	161,503
Movement during the period (cumulative)	-	-	217	-	12,912	13,129
ESOS share subscription during the year	92	465	-	-	-	557
Balance as at 30 November 2004	<u>93,151</u>	<u>2,744</u>	<u>222</u>	<u>-</u>	<u>79,072</u>	<u>175,189</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the
Annual Financial Report for the year ended 31 August 2005

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 NOVEMBER 2005**

	Current Year To Date Ended 30-Nov-2005 RM'000	Corresponding Year To Date Ended 30-Nov-2004 RM'000
Cash Flows From Operating Activities		
Profit before taxation	20,950	14,957
Adjustments for :		
Depreciation	6,033	4,162
Operating profit before changes in working capital	<u>26,983</u>	<u>19,119</u>
Changes in working capital		
Net change in current assets	(15,679)	(24,111)
Net change in current liabilities	7,433	12,297
Cash flows from operating activities	<u>18,737</u>	<u>7,305</u>
Tax paid	(1,220)	(124)
Net cash flows from operating activities	<u>17,517</u>	<u>7,181</u>
Cash flows from investing activities		
Purchase of additional shares in subsidiaries	-	5
Purchase of Investment	-	(95)
Purchase of property, plant and equipment	(17,606)	(18,899)
	<u>(89)</u>	<u>(11,808)</u>
Cash flows from financing activities		
Dividend paid	(5,655)	(4,651)
Increase in subsidiaries share capital	-	-
Increase in share capital	3,830	557
Increase of borrowings	14,516	10,047
Net change in cash and cash equivalents	<u>12,602</u>	<u>(5,855)</u>
Cash and cash equivalents at beginning of year	24,812	16,618
Cash and cash equivalents at end of period	<u><u>37,414</u></u>	<u><u>10,763</u></u>
Breakdown of cash and cash equivalents at end of period	-	
Bank and cash balances	39,594	25,437
Bank overdrafts	(2,180)	(14,674)
	<u><u>37,414</u></u>	<u><u>10,763</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2005